

# Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



## Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



## Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



## Fund Manager And Experience

**Fund Manager:** Mr. Abhinav Khandelwal  
**Total Experience:** 14 years  
 Experience in managing this fund: 1 year and 9 months (Managing since December 12, 2022)

**Fund Manager:** Mr. Manish Lodha  
**Total Experience:** 23 years  
 Experience in managing this fund: 1 year and 9 months (Managing since December 12, 2022)



## Portfolio Stats

**Portfolio Turnover Ratio (Last 1 year):** 0.68



## Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on September 30, 2024 (Rs. in Cr.):** 5,395.20
- Quarterly AAUM as on September 30, 2024 (Rs. in Cr.):** 5,095.79
- Monthly AUM as on September 30, 2024 (Rs. in Cr.):** 5,478.45
- Total Expense Ratio<sup>1</sup> as on Sep 30, 2024:** Regular Plan: 1.78%  
Direct Plan: 0.30%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** • An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



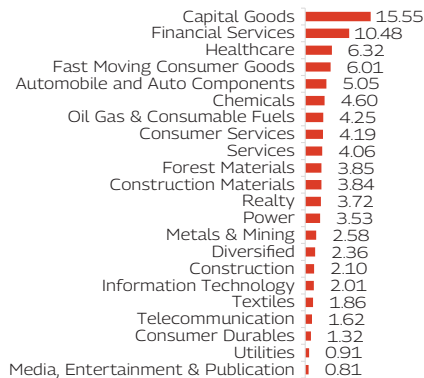
## NAV as on Sep 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	21.4500	22.1243
Growth	21.4500	22.1243

## Portfolio (• Top Ten Holdings - Issuer wise) as on September 30, 2024

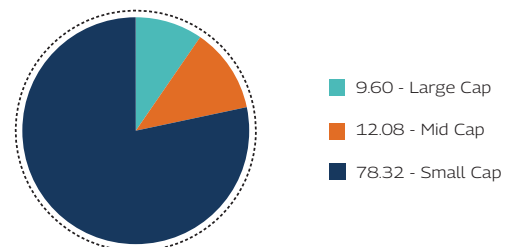
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
<b>Automobile and Auto Components</b>	<b>5.05</b>	REC Ltd.	1.46
• Minda Corporation Ltd.	2.07	PNB Housing Finance Ltd.	1.33
Amara Raja Energy & Mobility Ltd	1.35	ICRA Ltd.	1.17
Varrco Engineering Ltd.	1.06	Central Depository Services (India) Ltd.	1.15
Asahi India Glass Ltd.	0.56	Aadhar Housing Finance Ltd.	1.07
<b>Capital Goods</b>	<b>15.55</b>	Punjab National Bank	0.97
Apar Industries Ltd.	2.00	The Karnataka Bank Ltd.	0.43
Bharat Bijlee Ltd.	1.75	Bandhan Bank Ltd.	0.28
Kirloskar Oil Engines Ltd.	1.48	<b>Forest Materials</b>	<b>3.85</b>
Inox India Ltd.	1.07	• Century Textiles & Industries Ltd.	3.28
Tega Industries Ltd.	1.02	JK Paper Ltd.	0.57
Voltamp Transformers Ltd.	0.98	<b>Healthcare</b>	<b>6.32</b>
Sanghvi Movers Ltd.	0.92	Piramal Pharma Ltd.	1.96
Finolex Industries Ltd.	0.91	Glenmark Pharmaceuticals Ltd.	1.22
Kirloskar Brothers Ltd.	0.88	Natco Pharma Ltd.	1.11
Lakshmi Machine Works Ltd.	0.79	Granules India Ltd.	1.02
Texmaco Rail & Engineering Ltd.	0.77	Emcure Pharmaceuticals Ltd.	1.01
BEML Ltd.	0.67	<b>Information Technology</b>	<b>2.01</b>
Triveni Turbine Ltd.	0.63	Birlasoft Ltd.	1.15
Premier Energies Ltd.	0.58	Cyient Ltd.	0.86
KEI Industries Ltd.	0.47	<b>Media, Entertainment &amp; Publication</b>	<b>0.81</b>
Hitachi Energy India Ltd.	0.43	D.B.Corp Ltd.	0.81
PTC Industries Ltd.	0.21	<b>Metals &amp; Mining</b>	<b>2.58</b>
<b>Chemicals</b>	<b>4.60</b>	Steel Authority of India Ltd.	0.99
• PCBL Ltd.	3.22	MOIL Ltd.	0.71
Archean Chemical Industries Ltd.	0.86	Kirloskar Ferrous Industries Ltd.	0.69
Aarti Industries Ltd.	0.53	Sarda Energy & Minerals Ltd.	0.18
<b>Construction</b>	<b>2.10</b>	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.25</b>
Kalpataru Projects International Ltd.	1.12	• GAIL (India) Ltd.	2.63
NBCC (India) Ltd.	0.98	Reliance Industries Ltd.	1.62
<b>Construction Materials</b>	<b>3.84</b>	<b>Power</b>	<b>3.53</b>
• Grasim Industries Ltd.	2.06	• CESC Ltd.	2.32
Orient Cement Ltd.	1.01	NLC India Ltd.	1.03
Birla Corporation Ltd.	0.78	Gujarat Industries Power Company Ltd.	0.18
<b>Consumer Durables</b>	<b>1.32</b>	<b>Realty</b>	<b>3.72</b>
Kajaria Ceramics Ltd.	0.72	• Anant Raj Ltd.	2.76
Safari Industries (India) Ltd.	0.60	Sobha Ltd.	0.96
<b>Consumer Services</b>	<b>4.19</b>	<b>Services</b>	<b>4.06</b>
Thomas Cook (India) Ltd.	1.00	• Firstsource Solutions Ltd.	2.10
Electronics Mart India Ltd.	0.98	The Great Eastern Shipping Company Ltd.	0.85
Arvind Fashions Ltd.	0.97	Gateway Distriparks Ltd.	0.57
Chalet Hotels Ltd.	0.69	eClerx Services Ltd.	0.54
Aditya Birla Fashion and Retail Ltd.	0.55	<b>Telecommunication</b>	<b>1.62</b>
<b>Diversified</b>	<b>2.36</b>	Indus Towers Ltd.	1.62
• Godrej Industries Ltd.	2.36	<b>Textiles</b>	<b>1.86</b>
<b>Fast Moving Consumer Goods</b>	<b>6.01</b>	Arvind Ltd.	1.15
Mrs. Bectors Food Specialities Ltd.	1.57	Nitin Spinners Ltd.	0.71
Emami Ltd.	1.54	<b>Utilities</b>	<b>0.91</b>
Triveni Engineering & Industries Ltd.	1.27	Inox Green Energy Services Ltd.	0.91
Jyothy Labs Ltd.	0.97	<b>Equity and Equity Related Total</b>	<b>91.03</b>
Sula Vineyards Ltd	0.66	<b>Cash &amp; Other Receivables</b>	<b>8.97</b>
<b>Financial Services</b>	<b>10.48</b>	<b>Grand Total</b>	<b>100.00</b>
• Cholamandalam Financial Holdings Ltd.	2.61		

## SECTOR ALLOCATION (%)



Data as on September 30, 2024

## MARKET CAPITALIZATION (% of Equity Holdings)



Data as on September 30, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

<sup>1</sup>Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer